

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of  
The Home Insurance Company

**RULING OF THE REFEREE RELATIVE TO IN CAMERA REVIEW OF  
APPENDICES 2, 3 AND 5 OF LIQUIDATOR'S PRIVILEGE LOG**

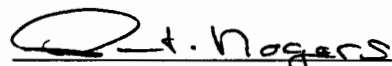
Pursuant to the Court's Order of May 12, 2005, the Referee has reviewed all documents in appendices 2, 3 and 5 of the Liquidator's privilege log for purposes of ruling on the application of attorney-client privilege to those documents. The Referee has determined that certain documents retained by the Liquidator shall be disclosed to ACE Companies.

The Referee provides attachments delineating the documents in appendices 2, 3 and 5 of the Liquidator's privilege log which require disclosure. Amongst the documents which shall be disclosed in appendix 3 are several requiring the redaction of the final and unnumbered paragraph prior to disclosure to ACE Companies. Those documents are numbered 40(2), 64(2) and 182(2).

Because a deposition in this matter is scheduled for May 24, 2005, the Liquidator shall provide the delineated documents to ACE Companies no later than the close of business Friday, May 20, 2005.

So Ordered.

Dated: MAY 18 2005

  
Referee